

Liferview The Willows

Your Options	1. RAD 100%	2. DAP 100%	3. Combination RAD & DAP (50/50)
Refundable Accommodation Deposit (RAD)	\$550,000	\$0	\$275,000
Daily Accommodation Payment (DAP)	\$0.00	\$125.67	\$62.84
Additional Services	\$30.00	\$30.00	\$30.00
Basic Daily Care Fee	\$61.96	\$61.96	\$61.96
Total Daily Payment	\$91.96	\$217.63	\$154.80

Things to note:

1. The Refundable Accommodation Deposit (RAD) is a bond. This is a lump sum payment calculated at the Maximum Permissible Interest Rate until paid in full. The RAD is refunded when you leave, less any amounts you have agreed to have deducted. The RAD is negotiable depending on personal circumstances and proof of income and assets as assessed by Centrelink.
2. The Daily Accommodation Deposit (DAP) is a daily payment calculated at the Maximum Permissible Interest Rate, if you choose not to pay the RAD in full. DAP payments are not refundable.
3. Additional Services are charged daily and included in your monthly invoice. If you are assessed by Centrelink as a low-means resident, there may be a reduction in this daily fee.
4. Maximum Permissible Interest Rate until 30 June 2024 is 8.34%.
5. The Daily Care Fee is set by the Government and is 85% of the aged pension.
6. You may be required to pay a Means Tested Care Fee – this will be advised by Centrelink and collected by Liferview on behalf of the Government.
7. All fees and charges are correct as of 1 April 2024.